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Munich, Oct. 12, 2006

MAN has acquired a 14,27% Voting Interest in Scania

Purchase to Increase Likelihood of Combination MAN continues to Actively Seek a Common Solution

MAN has acquired a 14,27% voting interest and a 11,48% capital interest in Scania. MAN has accumulated this interest through the purchase of both Scania A and B shares.

Following a number of unsuccessful private initiatives to seek talks, on Monday 9 October 2006 MAN publicly declared its willingness to withdraw, subject to certain conditions and the approval of the Swedish Securities Council, its offer to acquire Scania.

These conditions were communicated to Scania directly and were, (1) the parties agree to a process that would seek to achieve a combination of MAN and Scania and (2) for all parties to agree not to take any unfriendly actions while such talks were taking place.

MAN's offer to begin open talks has not been taken up.

Håkan Samuelsson, Chairman of the MAN Management Board, said:

"Following our announcement on Monday we have again actively sought to commence friendly talks. Unfortunately, our invitation was not taken up. As a result we have taken this step to increase the likelihood of a combination.

By acquiring a larger stake in Scania we are responding to the desire of the majority of Scania shareholders to see Scania combined with MAN.

I remain convinced that this is a great combination for both companies, their employees, customers and shareholders. I am confident and hopeful that we can all come to a consensual solution."

MAN continues to believe that joining MAN and Scania is in the best interests of both companies. This combination of strength would:

- be achieved via an equal partnership of two successful truck businesses
- unite two of the best teams and knowledge bases in the truck industry
- create a platform for international growth
- deliver cost synergies of at least €500 million per annum
- provide for a more secure future for employees with better career prospects.

MAN has been encouraged by the widespread support it has received for the industrial logic of the combination that it has presented.

As required by Swedish takeover regulations, MAN is amending the terms of its offer to reflect the highest prices it has paid for Scania shares. Accordingly

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MAN's offer for both Scania A and B shares will be increased to represent a value of €51.29 (approximately SEK 475) for each Scania A and B share.

The amended offer will comprise:

For each Scania A and B share, MAN offers €41.12 (approximately SEK 381) in cash and 0.151 new MAN shares.¹

Furthermore, as a result of acquiring more than 10% of the capital of Scania for cash and in accordance with Swedish takeover regulations, MAN is introducing an all cash alternative offer of €51.29, in addition to the SEK cash alternative for shareholders who hold 100 or less Scania shares.

Based on the above amendment of the offer price, MAN amends the SEK cash alternative for shareholders who hold 100 or less Scania shares so that such shareholders will have the option to elect to receive SEK 475 for each Scania A or B share tendered.

MAN has acquired 9,189,731 A-shares and 8,081,486 B-shares in Scania. Thereafter MAN holds a total of 14,886,773 A-shares and 8,081,486 B-shares, which together represent 11,48% of the issued share capital and 14,27% of the votes in Scania.

The other terms and conditions of MAN's offer remain as announced on 18 September 2006. Full details of the offer including the amendments contained herein will be set out in the formal offer document.

¹ All calculations of the offer value in this press release are based on the closing price in XETRA-trading for MAN's ordinary shares (Stammaktien) of €67.34 on the Frankfurt Stock Exchange on 11 October 2006, and an exchange rate of SEK 9.261 : €1, which is the WMR's fixing at 1600 GMT, Wednesday 11 October 2006.