



## NEOMAN Bus Group is planning a joint venture in India

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Together with the Indian company, Force Motors Ltd, the NEOMAN Bus Group is planning to set up a joint venture to build chassis and complete buses and coaches for the Indian and the Asian and similar markets. On the occasion of the Indo-German Business Summit in Hanover, Anton Weinmann, Chairman of the Executive Board of MAN Nutzfahrzeuge AG, Wolfgang Fahrnberger, Chairman of the Management Team of NEOMAN Bus GmbH and Abhay Firodia, Chairman and Managing Director of the Indian company, Force Motors Limited based in Pune, signed a letter of intent for this project in the presence of the Indian Prime Minister, Dr. Manmohan Singh, and the German Chancellor, Angela Merkel. This letter of intent directly precedes the signing of the agreement for the establishment of the joint venture MAN FORCE TRUCKS Private Limited in the heavy truck sector.

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The new letter of intent includes the setting up of the development, production and marketing of chassis and complete buses of the MAN and FORCE brands. The start of production for the Indian market is planned for the end of 2007. From 2008 the joint venture will then produce chassis and complete buses for the entire Asian area. It is also planned to produce high-grade coaches for the Asian market. In India the vehicles are to be marketed by the joint venture and outside India by the MAN organisation. The medium-term goal is the production of 4,000 vehicles per year. There are no plans to export to Europe.

“In cooperation with our partner Force Motors we shall be able to build and offer reasonably priced buses and chassis in MAN’s well-established high quality, adapted to such particularly dynamic markets as India and the entire Far East. We shall be able to offer an optimal service especially in the growing sector for luxury coaches and for low-entry city buses in an emerging market“, declared Wolfgang Fahrnberger. Dr. Inder Krishan Bhambry, to date the Chairman of the Management of MAN STAR Trucks & Buses in Poland, will be managing the project on behalf of NEOMAN Bus GmbH.