



Management to take over MAN Logistics GmbH

Munich, April 5, 2005

As of 1 April 2005, MAN AG, Munich sold MAN Logistics GmbH, Heilbronn, which generates a sales volume of some €30 million and has 160 employees, to the company's management. This continues the policy adopted by the MAN Group of disposing of peripheral activities outside its five core areas of operation.

An investor consortium headed by Managing Director Stefan Seidl has taken over MAN Logistics by way of a so-called management buy-out. Seidl, who has been a director of the company since 1997, will in future be managing partner of the successor enterprise, MLOG Logistics GmbH. The company's product portfolio includes automatic high-stack racking systems, storage and retrieval systems, as well as materials-handling equipment, including related services.

According to Mr. Seidl, "Under the MLOG name, we are intending to expand our successful core activities which cover the new installation, servicing and modernisation of automatic high-stack systems and gain a stronger profile in the profitable sector of systems business." Today, MLOG already operates on an international scale as a general contractor for technically-sophisticated projects, including the erection of warehouses for deep-frozen or dangerous goods.

MLOG was founded in Heilbronn in 1922 as the Erwin Mehne Steel Construction Company and integrated into the MAN Group in 1989 under the name of MAN Logistics GmbH. Divestment of the company at this point in time represents a further step by MAN AG's Executive Board Chairman, Håkan Samuelsson, who has been in office since the beginning of the year, to focus the MAN Group on its five areas of Commercial Vehicles, Industrial Services, Printing Systems, Diesel Engines and Turbomachines.

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