



MAN Nutzfahrzeuge and Navistar International form strategic alliance

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MAN Nutzfahrzeuge AG of Munich/Germany and Navistar International Corporation of Chicago/USA, announced today that they have signed a strategic agreement to collaborate on design, development, sourcing and manufacturing of components and systems for commercial vehicles, including a range of diesel engines.

Håkan Samuelsson, CEO of MAN commented "With this alliance we aim to reach world class volumes for systems and heavy truck engines, giving us considerable synergies, economies of scale and flexibility in supplying plants.

MAN and Navistar's operating company, International Truck and Engine Corporation, are both leaders in the truck, bus and diesel engine business in their respective geographic markets; MAN in Europe and International in North and South America.

The objective with the collaboration is for the two companies to remain fully independent entities but at the same time reach considerable synergies of scale through high combined volume in manufacturing and sourcing as well as sharing of development costs.

Both companies have agreed to not comment on any specific components or applications at this time for competitive reasons.

International Truck and Engine Corporation is the operating company of Navistar International Corporation (NYSE: NAV). International Truck and Engine Corporation is a leading producer of mid-range diesel engines, medium trucks, heavy trucks, severe service vehicles, bus chassis and a provider of parts and service sold under the International brand. In fiscal year 2003, the company with its 14,500 employees, generated sales and revenues of \$ 7.34 billion (U.S.).

The **MAN Group** is one of Europe's leading manufacturers of machinery and vehicles with annual sales of some €14 billion. As a global supplier of products, systems and services for the capital equipment industry, MAN operates with 64,000 employees in its core segments of commercial vehicles, printing machines, diesel engines, turbomachines and industrial services. MAN Group members hold leading positions in most of their markets. **MAN Aktiengesellschaft**, Munich, is a member of the Deutscher Aktienindex DAX (German Share Index) which comprises the thirty leading public limited companies in Germany.

Press Release of
MAN Nutzfahrzeuge

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