



## News service MAN Group

Press release of  
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### **Ferrostaal to build the world's biggest methanol plant in Trinidad & Tobago**

Ferrostaal AG of Essen, a subsidiary of MAN AG, Munich, has been awarded the contract for the turnkey construction of the world's biggest methanol plant. Commissioned by Methanol Holdings Trinidad Ltd (MHTL), this will have a daily capacity of 5,400 tons. The investment volume totals more than US-\$ 500 million. When the plant goes into operation in 2005, it will almost double MHTL's production capacity. At present the company has four methanol facilities, three of which were also supplied by Ferrostaal.

The high costs of natural gas are currently causing supply shortages in North America following plant shutdowns. The additional capacities now being created in Trinidad will help to overcome these shortages.

Debt financing will once again be handled by Kreditanstalt für Wiederaufbau (KfW).